

## BLUEGRASS STATE SKILLS CORPORATION



Annual Report 2023-2024



### CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear** Governor

Old Capitol Annex 300 West Broadway Frankfort, Kentucky 40601

Jeff Noel Secretary

October 2024

The Cabinet for Economic Development (CED) is pleased to present the Fiscal Year 2024 Annual Report of the Bluegrass State Skills Corporation (BSSC). BSSC plays a significant role in keeping Kentucky's business and industry competitive in today's global economy by assisting them in providing financial support for training its workforce.

Through the hard work of the BSSC Board of Directors and staff, the Cabinet has built a strong reputation for providing customized, flexible, and industry-driven skills training opportunities, and companies continue to place a high value on the programs offered by BSSC. This past year, the BSSC Board of Directors approved 76 grant-in-aid applications for companies and training consortia for the training benefit to over potentially 35,213 Kentucky-resident employees. In addition, the BSSC Board of Directors also approved tax credit applications for 33 companies to provide support to train over 7,363 Kentucky-resident employees.

In addition, CED continues to work closely with our Kentucky Skills Network partners to provide quality training opportunities to our business clients across the Commonwealth to maximize the resources available to help them achieve their workforce development goals. We appreciate the support of Governor Andy Beshear, the Kentucky General Assembly, the Kentucky Economic Development Partnership Board, the Bluegrass State Skills Corporation Board, as well as our many workforce development partners to ensure that Kentucky's workforce is prepared for the jobs of the future.

Sincerely,

Jai Bokey
Board Chairman

Bluegrass State Skills Corporation

*Kylee Palmer* Kylee Palmer

Director, Program Administration Division Kentucky Cabinet for Economic Development



# INTRODUCTION

The Bluegrass State Skills Corporation (BSSC) has built a strong reputation for meeting and exceeding industry needs for customized, flexible and industry-driven skills training. It partners with other employment and training organizations to tailor a comprehensive program of skills training services for new, expanding and existing companies.

The BSSC plays a significant role in keeping Kentucky's business and industry competitive in the global economy by helping provide the necessary workforce training in the following ways:

Acting as a broker by coordinating the resources of skills training providers;

Facilitating the creation of public/private partnerships through education and training programs designed to meet training needs of individual and multiple-company projects; and

Administering any special state appropriation for customized business and industry.

A 17 member board of directors made up of public and private sector officials govern the BSSC. Private-sector representatives comprise more than half of the board membership.

### **BLUEGRASS STATE SKILLS CORPORATION BOARD OF DIRECTORS**

### **BSSC EXECUTIVE COMMITTEE MEMBERS AT LARGE:**

#### **BSSC Board Chair**

Jai Y. Bokey V-Soft Consulting Group Inc. Prospect, KY

### **BSSC Vice Chair**

Brenda Bankston, Director of Grants and Dev. Big Brothers Big Sisters of Kentuckiana Louisville, KY

### **BSSC Secretary**

John Y. Kuzuoka, School Adminstrator Sheet Metal Workers #110, Retired LaGrange, KY

### Treasurer

Dr. Houston Barber, Deputy Superintendent, Fayette County Public Schools Lexington, KY Beth Brinly, Acting Commissioner Department of Workforce Development Education and Labor Cabinet Frankfort, KY

Jeff Noel, Secretary Cabinet for Economic Development Frankfort, KY

Rita Combs-Sterrett RCS, Associates Louisville, KY

Shannon Cales NuLease Medical Solutions, Healthcare Administration Louisville, KY

Zach Weinberg Hindman, KY Aimee Wulfeck Homemaker Ft Mitchell, KY

Jamie Link, Secretary Education and Labor Cabinet Frankfort, KY

Dr. Aaron Thompson, President Council on Postsecondary Education Frankfort, KY

Tom Lund Retired Economic Development Professional Lebanon, KY

Nicholas Rapier Bardstown, KY Ryan Quarles, President KCTCS Versailles, KY

Jim Dodds Franklin, KY

Robert Akin, Director Kentucky Laborers-Employers Cooperation and Education Trust Greensburg, KY

# **GRANT-IN-AID (GIA)**

The Grant-in-Aid (GIA) program provides reimbursement funds to Kentucky's new and expanding companies for skills upgrade training provided to Kentucky-resident employees.

During FY24, **76** grant-in-aid applications for **\$16,857,196** were approved for companies and consortia organizations for training **35,213** Kentucky-resident employees.

GIA net disbursements for skills training projects during FY24 totaled \$2,435,034 for the benefit of 40 company locations and consortia organization's for providing training to 27,363 Kentucky-resident employees.

# SKILLS TRAINING INVESTMENT CREDIT (STIC)

The Skills Training Investment Credit (STIC) program provides tax credits to offset a portion of approved costs to support skills upgrade training to qualified companies.

During FY24, **33** STIC applications for credits worth up to **\$2,226,835** were approved for companies to train **7,363** Kentucky-resident employees.

In FY24, the Skilled Training Investment Credits (STIC) were issued for \$1,315,898 to 30 companies for 2,890 trainees.

# PUBLIC-PRIVATE PARTNERSHIPS

### **Metropolitan College Tax Credit (MCTC)**

In 2009, the BSSC was given the authority to approve tax credits on behalf of a qualified taxpayer that is a party to the "Metropolitan College Agreement." Its purpose is to encourage employers to provide educational opportunities to employees through a program that combines work with postsecondary education.

In Louisville, a partnership that includes United Parcel Service (UPS), the University of Louisville, Jefferson Community and Technical College provides eligible Kentucky residents access to a tuition-free post-secondary education and outstanding employment opportunities.

To ensure the program's ongoing success, the BSSC approved its 14th Metropolitan College Tax Credit to UPS during FY24 in the amount of \$3,869,527 for training provided to 1,681 students.

### **NEW GRANT-IN-AIDS FOR FISCAL YEAR 2023-2024**

The BSSC Board of Directors approves new grant-in-aid projects based upon the availability of funds for each board meeting. Once the board approves a grant-in-aid project, training may commence and documentation submitted for reimbursement.

COMPANY NAME	CITY	TRAINEES	FUNDING AMT
Agent511-ANG, LLC dba Interapt, LLC	Louisville	45	\$75,000
Anderson Forest Products, Inc.	Tompkinsville	95	\$75,000
ARaymond Manufacturing Center North America, Inc.	Flemingsburg	118	\$75,000
AutoTruck Group, LLC	Simpsonville	74	\$46,466
Blue Diamond Industries, LLC	Middlesboro	75	\$61,930
BlueOval SK, LLC	Glendale	5000	\$10,000,000
Bluegrass Business Consortium, Inc.	Berea	487	\$75,000
Bluegrass Training Consortium, Inc.	Georgetown	307	\$75,000
Bourbon Community Hospital, LLC	Paris	130	\$50,877
Bowling Green Metalforming L.L.C	Bowling Green	1000	\$75,000
Budge Industries, LLC	Henderson	11	\$8,105
Buffalo Trace Distillery, Inc.	Frankfort	778	\$75,000
Carbide Industries LLC	Louisville	48	\$75,000
Carmeuse Lime & Stone, Inc.	Butler	50	\$75,000
CertainTeed Gypsum, Inc. dba CertainTeed Gypsum Silver Grove LLC	Silver Grove	48	\$75,000
CGS Machine & Tool, Inc.	Bowling Green	44	\$75,000
Clay-Ingels Co., LLC	Lexington	11	\$13,069
County Courthouse Magnet Services, Inc. dba Law Enforcement Partners	Bowling Green	42	\$47,073
Creative Realities, Inc.	Somerset	30	\$50,125
Cumberland Cooperage, LLC	East Bernstadt	299	\$75,000
Dr. Schneider Automotive Systems, Inc.	Russell Springs	200	\$75,000
F&E Aircraft Maintenance (Miami) LLC	Erlanger	298	\$75,000
Faurecia Interior Louisville, LLC	Louisville	221	\$73,605
Federal-Mogul Motorparts LLC	Glasgow	150	\$75,000
Fischbach USA Inc.	Elizabethtown	136	\$75,000
Foam Design, Inc.	Lexington	86	\$17,343
Ford Motor Company, Fern Valley Road	Louisville	3,285	\$500,000
Ford Motor Company, Fern Valley Road	Louisville		\$500,000
Ford Motor Company, Fern Valley Road	Louisville		\$250,000
Ford Motor Company, Chamberlain Lane	Louisville	7,817	\$500,000
Ford Motor Company, Chamberlain Lane	Louisville		\$500,000

### **NEW GRANT-IN-AIDS FOR FISCAL YEAR 2023-2024**

The BSSC Board of Directors approves new grant-in-aid projects based upon the availability of funds for each board meeting. Once the board approves a grant-in-aid project, training may commence and documentation submitted for reimbursement.

Ford Motor Company, Chamberlain Lane	Louisville		\$250,000
Freedom Senior Share LLC	Louisville	80	\$75,000
Goose Creek Candles, LLC L.L.C.	Liberty	200	\$75,000
Haier US Appliance Solutions, Inc. dba GE Appliances	Louisville	1,080	\$75,000
Hitachi Astemo Americas, Inc.	Harrodsburg	2313	\$75,000
Indelac Controls, Inc.	Florence	38	\$75,000
ISCO Industries, Inc.	Louisville	220	\$75,000
James Marine, Inc.	Paducah	250	\$75,000
Kentucky Alliance Training Consortium, Inc.	Georgetown	317	\$75,000
Kentucky Hospital, LLC dba Clark Regional Medical Center	Winchester	450	\$62,312
Kentucky Machine & Engineering Inc.	Cadiz	38	\$75,000
KOWA Kentucky, Inc.	Corbin	34	\$68,000
Lake Cumberland Regional Hosital, LLC	Somerset	625	\$75,000
Lantech.com, LLC	Louisville	400	\$75,000
Levy Environmental Services Company dba Levy Brandeburg Mill Service	Brandenburg	54	\$75,000
Lion First Responder PPE, Inc.	West Liberty	20	\$26,416
Lyons Magnus, LLC	Walton	200	\$75,000
Magna Seating of America, Inc. dba Louisville Seating	Shepherdsville	820	\$75,000
Montaplast of North America, Inc.	Frankfort	684	\$75,000
Mubea North-America Shared Services, Inc.	Florence	57	\$75,000
Mubea Precision Springs, Inc.	Florence	114	\$75,000
Mubea, Inc.	Florence	269	\$75,000
Novelis Corporation	Guthrie	89	\$73,469
Owl's Head Alloys, Inc.	Bowling Green	36	\$63,437
Paducah River Painting, Inc.	Calvert City	20	\$36,949
Rudler, Professional Service Corporation	Fort Wright	38	\$75,000
S&D Acquisition, Inc. dba Ideal Machine & Tool	Louisville	25	\$50,000
S&D Group, Inc.	Louisville	17	\$34,000
Service Tool & Die, Inc.	Henderson	30	\$18,653
Service Tool & Plastics, Inc.	Henderson	20	\$31,018
Sheridan Kentucky, Inc.	Versailles	35	\$70,000
Southwire Company, LLC	Hawesville	109	\$75,000

### **NEW GRANT-IN-AIDS FOR FISCAL YEAR 2023-2024**

The BSSC Board of Directors approves new grant-in-aid projects based upon the availability of funds for each board meeting. Once the board approves a grant-in-aid project, training may commence and documentation submitted for reimbursement.

Spalding and Day Tool and Die Company	Louisville	24	\$48,000
Sumitomo Electric Wiring Systems, Inc.	Edmonton	227	\$75,000
Superior Composites Co., LLC	Vanceburg	36	\$42,692
Tekno, Inc.	Cave City	40	\$75,000
Thai Summit Kentucky Corporation	Bardstown	80	\$52,927
The Kroger Co.	Florence	9	\$18,000
The Training Consortium of South Central Kentucky Inc.	Bowling Green	3824	\$75,000
TOA SE, Inc.	Nicholasville	18	\$32,185
Toal Quality Logistics, LLC	Lexington	157	\$75,000
Toyotetsu America, Inc.	Somerset	941	\$75,000
Washington Penn Plastic Co., Inc.	Frankfort	38	\$35,545
Waystar, Inc.	Louisville	200	\$75,000
Yager Materials Corp.	Owensboro	52	\$75,000

TOTALS 35,213 \$16,857,196.00

### **EXPENDITURES FOR FISCAL YEAR 2023-2024**

Reimbursements made to Kentucky companies in FY2024 to offset the costs of Kentucky resident employee training.

COMPANY NAME	CITY	TRAINEES	<b>EXPENSES PAID</b>
AMC Manufacturing Co., L.L.C.	Louisville	33	\$42,145.48
American Stave Company L.L.C. dba Benton Wood Products	Benton	94	\$75,000.00
Benda-Lutz LLC	Independence	19	\$34,000.00
Bluegrass Business Consortium, Inc.	Berea	113	\$58,204.03
Bourbon Community Hospital, LLC	Paris	101	\$28,433.68
Buffalo Trace Distillery, Inc.	Frankfort	352	\$75,000.00
CGS Machine & Tool, Inc.	Bowling Green	44	\$75,000.00
County Courthouse Magnet Inc., dba Law Enforcement Partners	Bowling Green	30	\$26,499.97
CPC Conway dba CPC Commodities	Fountain Run	33	\$14,342.70
Cumberland Cooperage, LLC	East Bernstadt	323	\$47,618.00
F&E Aircraft Maintenance (Miami) LLC	Erlanger	133	\$75,000.00
Fleming Medical Center, LLC	Flemingsburg	60	\$7,478.95
Florida Tile, Inc.	Lexington	108	\$75,000.00
Ford Motor Company	Louisville	7485	\$200,000.00
Ford Motor Company	Louisville	7485	\$100,000.00
Ford Motor Company	Louisville	7485	\$200,000.00
Fruehauf, Inc.	Bowling Green	83	\$74,227.25
Georgetown Community Hospital, LLC	Georgetown	8	\$3,048.22
Holley Performance Products, Inc.	Bowling Green	28	\$6,504.00
Kentucky Alliance Training Consortium, Inc.	Georgetown	127	\$63,275.89
Kentucky Hospital, LLC dba Clark Regional Medical Center	Winchester	315	\$46,512.00
Kentucky Machine & Engineering, Inc.	Cadiz	38	\$75,000.00
Lantech.com, LLC	Louisville	203	\$54,543.39
Levy Environmental Services Company dba Levy Brandenburg Mill Services	Brandenburg	39	\$75,000.00
Meadowview Regional Medical Center, LLC	Maysville	209	\$28,314.85
Mubea, Inc.	Florence	350	\$75,000.00
Process Solutions and Services, Inc. dba Rapid Industries	Louisville	65	\$75,000.00
RFC LLC	Shelbyville	170	\$73,587.69
Riken Elastomers Corporation	Hopkinsville	47	\$75,000.00

### **EXPENDITURES FOR FISCAL YEAR 2023-2024**

Reimbursements made to Kentucky companies in FY2024 to offset the costs of Kentucky resident employee training.

S & D Acquisitions, Inc. dba Ideal Machine & Tool	Louisville	21	\$12,439.17
Shelby County Associated Industries, Inc.	Shelbyville	49	\$63,078.74
Spalding and Day Tool and Die Company	Louisville	31	\$35,628.00
Strategic Communications, LLC	Louisville	35	\$9,131.55
Sumitomo Electric Wiring Systems, Inc.	Edmonton	249	\$75,000.00
T.J. Samson Community Hospital	Glasgow	239	\$75,000.00
Terex USA, LLC	Louisville	41	\$6,020.85
Toyotetsu Mid America, LLC	Owensboro	590	\$75,000.00
Tungco, Incorporated	Madisonville	40	\$75,000.00
Yager Materials Corp.	Owensboro	211	\$75,000.00
Zoeller Company	Louisville	277	\$75,000.00

TOTALS 27,363 \$2,435,034

### **STIC APPROVALS FOR FISCAL YEAR 2023-2024**

Companies must first receive approval by the BSSC Board of Directors for STIC projects.

Once companies receive approval, training may commence.

COMPANY NAME	CITY	TRAINEES	APPROVED AMT
Balluff, Inc.	Florence	82	\$75,000
Barnett Industries, Inc. dba Indy Honeycomb	Covington	26	\$23,758
Bowling Green Metalforming L.L.C.	Bowling Green	1,000	\$75,000
Carbide Industries LLC	Louisville	54	\$75,000
Carmeuse Lime & Stone, Inc.	Butler	68	\$75,000
CertainTeed Gypsum, Inc. dba CertainTeed Gypsum Silver Grove LLC	Silver Grove	204	\$75,000
Dr. Schneider Automotive Systems, Inc.	Russell Springs	200	\$75,000
El Toro.com, LLC	Louisville	104	\$75,000
Franklin Precision Industry Incorporated	Franklin	393	\$75,000
Fun.com, Inc.	Elsmere	17	\$19,405
Haier US Appliance Solutions, Inc. dba GE Appliances	Louisville	1,080	\$75,000
Indelac Controls, Inc.	Florence	40	\$75,000
ISCO Industries, Inc.	Louisville	220	\$75,000
James Marine, Inc.	Paducah	250	\$75,000
Kelley Construction, Inc.	Louisville	67	\$66,845
Kentucky Machine & Engineering, Inc.	Cadiz	38	\$75,000
Lantech.com, LLC	Louisville	400	\$75,000
Levy Environmental Services Company dba Levy Brandenburg Mill Service	Brandenburg	60	\$75,000
Lyons Magnus LLC	Walton	200	\$75,000
Magna Seating of America, Inc. dba Louisville Seating	Shepherdsville	820	\$75,000
Marquette Transportation Company, LLC	Paducah	65	\$75,000
Montaplast of North America, Inc.	Frankfort	684	\$75,000
Mubea North-America Shared Scervices, Inc.	Florence	57	\$75,000
Mubea Precision Springs, Inc.	Florence	167	\$75,000
Mubea Tailor Roled Blanks, LLC	Florence	114	\$75,000
Mubea, Inc.	Florence	269	\$75,000
Payroll Partners, Inc.	Ft. Wright	28	\$34,014
Piston Automotive LLC	Louisville	190	\$75,000
Rudler, Professional Service Corporation	Fort Wright	38	\$47,044

### **STIC APPROVALS FOR FISCAL YEAR 2023-2024**

Companies must first receive approval by the BSSC Board of Directors for STIC projects.

Once companies receive approval, training may commence.

Tekno, Inc.	Cave City	40	\$75,000
Volta, Inc.	Frankfort	7	\$14,000
Winston Industries, LLC	Louisville	215	\$71,769
Yager Material Corp.	Owensboro	52	\$75,000

TOTALS 7,363 \$2,226,835

### ACTUAL SKILLED TRAINING INVESTMENT CREDITS FISCAL YEAR 2023-2024

Approved projects submit training documentation for verification.

The amount of approved tax credit is reported to the Kentucky Department of Revenue.

COMPANY NAME	CITY	TRAINEES	FINAL INCENTIVE AMT
AGC Flat Glass North America, Inc.	Richmond	47	\$75,000.00
Bodycote Surface Technology, Inc.	Hebron	68	\$75,000.00
Bonfiglioli USA Inc.	Hebron	41	\$75,000.00
Carmeuse Lime & Stone, Inc.	Butler	231	\$75,000.00
CGS Machine & Tool, Inc.	Bowling Green	42	\$71,295.47
Florida Tile, Inc.	Lexington	45	\$58,850.00
Flottweg Separation Technology, Inc.	Independence	50	\$75,000.00
Fruehauf, Inc.	Bowling Green	93	\$50,150.30
James Marine, Inc.	Paducah	78	\$75,000.00
Kentucky Machine & Engineering, Inc.	Cadiz	39	\$74,300.21
Kroger Limited Partnership II dba Kenlake Foods	Murray	28	\$33,794.40
Levy Environmental Services Company dba Levy Brandenburg Mill Services	Brandenburg	39	\$75,000.00
Logan Aluminum Inc.	Russellville	46	\$75,000.00
Mubea, Inc.	Florence	350	\$61,902.23
North American Stainless, Inc.	Ghent	1124	\$75,000.00
NuArm Corporation dba Advantage Plastics	Louisville	4	\$3,098.38
Steinkamp Moulding LLC dba Steinkamp Molding L.P.	Erlanger	17	\$17,687.86
Stelised, Inc.	Shelbyville	7	\$10,000.00
The Bardstown Bourbon Company, LLC	Bardstown	33	\$21,217.36
Volta Inc.	Louisville	7	\$13,602.00
Winston Industries, LLC	Louisville	249	\$75,000.00
Yager Materials Corp.	Owensboro	213	\$75,000.00
Zotefoams Inc.	Walton	39	\$75,000.00

**TOTALS** 2,890 \$1,315,898.21